

Palm Springs Exotic Car Auctions

BIDDER & BUYER'S COMMONLY ASKED QUESTIONS

WHAT DO I DO WHEN I HAVE PURCHASED A VEHICLE?

- Allow 1 (one) hour for sale papers to reach the business office.
- ***Proceed to the DMV desk in the business office/showroom.*** Once there, provide our staff with the buyer or new registered owner's name, address and phone number. Once we have this information, we can calculate the total amount required in order for you to take possession of your new vehicle.
- Once you have seen our DMV staff, you may proceed to the Bank Office, also located in our showroom, and make payment on your vehicle.

WHEN DO I PAY FOR MY PURCHASE?

- Payment may be made as early as one hour after purchase.
- **All payments must be made by the first Monday following the sale at 5:00 P.M.**

HOW DO I PAY FOR MY PURCHASE? (NOTE: CREDIT CARDS NOT ACCEPTED)

Your purchase must be paid by any one of the following methods:

- **CASH**
- **CASHIER'S CHECK**
- **MONEY ORDER**
- **BANK WIRE**
- **PERSONAL OR COMPANY CHECK**, ONLY WHEN ACCOMPANIED BY AN IRREVOCABLE LETTER OF CREDIT FROM YOUR BANK (ASK FOR DETAILS)

WHAT FEES DO I PAY, IN ADDITION TO MY BID?

- Bid Amount + 5% Commission + \$40.00 Documentation Fee = Sub Total
- Sub-Total + Sales Tax (charged by county of residence) + Applicable State Transfer & Registration Fees = Total

DO I HAVE TO PAY SALES TAX, IF I AM AN "OUT OF STATE" BUYER?

- Sales tax is due on all sales; unless a currently licensed transport company ships the vehicle out of California. A bill of lading must be given to auction office prior to release.

WHAT IF I PAY TAX IN CALIFORNIA, WILL I HAVE TO PAY IT AGAIN IN MY HOME STATE?

- Most States will give a tax credit for taxes paid in California. Please check with your state to verify.

IF I AM A DEALER, DO I HAVE TO PAY TAX?

- Dealers are not required to pay sales tax to the auction on their purchases. In order to purchase a vehicle as a dealer, you must provide documentation. Acceptable proof is as follows:
 - **Copy of a current Dealer License & Resale Number (Seller's Permit)**
 - **Without this proof, we must charge applicable sales tax**